

# DREXEL SWIM CLUB

PO BOX 421, SPRINGFIELD, PA 19064  
Membership phone 610-356-0918  
E-mail: membership@drexelswimclub.com

## APPLICATION TO SELL STOCK OF DREXEL SWIM CLUB

*(Original Bond or Letter of Indemnity must accompany this application)*  
Obtain Letter of Indemnity from the membership link on Drexelswimclub.com

DATE \_\_\_\_\_

The undersigned hereby offer(s) to sell, assign and transfer my/our stock in the **DREXEL SWIM CLUB**, represented by certificate no. \_\_\_\_\_ to the **DREXEL SWIM CLUB**, for the total price or consideration of \$ \_\_\_\_\_.\* Payment by **DREXEL SWIM CLUB** will be made within thirty (30) days following resale of said stock by **DREXEL SWIM CLUB**. In witness whereof, and intending to be legally bound hereby, the undersigned has/have hereunto set his/their hand(s) and seal(s) the day and year above written.

BONDHOLDER'S NAME \_\_\_\_\_

SPOUSE'S NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

PHONE \_\_\_\_\_

REASONS FOR WITHDRAWING FROM MEMBERSHIP \_\_\_\_\_

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**INSTRUCTIONS:** Please complete the above, and mail together with your share of stock signed by husband and wife to the Membership Chairperson:

Drexel Swim Club Membership  
PO BOX 421  
Springfield, PA 19064

**\*Please note:** AMENDMENT – ARTICLE 1 – SECTION 3 of the By-Laws:

“The par value of a share of stock will depreciate \$50.00 if said member withdraws from membership within three (3) years of the date of issue of stock.” Effective September 24, 1963 or may be reduced by \$175 every year until value reaches zero (\$0) if maintenance fees and dues are not paid, or bond not put up for sale by the 15<sup>th</sup> of May each calendar year. Article 10- Sec 2 of the By-Laws.

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FOR MEMBERSHIP CHAIRPERSON ONLY:

(1) CHECK FROM NEW MEMBER RECEIVED:

DATE \_\_\_\_\_ NEW STOCK NO. \_\_\_\_\_

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

PHONE \_\_\_\_\_

(2) SUBMITTED TO TREASURER \_\_\_\_\_

# Drexel Swim Club

P.O. Box 421  
Springfield, PA 19064

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## Letter of Indemnity

I, \_\_\_\_\_, have submitted an application to sell my Drexel Swim Club Bond. I am unable to locate the original bond that was mailed to me. Therefore, I submit this letter of indemnification in lieu of said bond.

My current address is: \_\_\_\_\_  
\_\_\_\_\_

My current telephone# is: (     ) \_\_\_\_\_

Please accept this document in place of missing bond# \_\_\_\_\_ which represents 1 share.

The undersigned agrees at all times to indemnify and save harmless Drexel Swim Club, Inc, its successors and assigns, from and against all claims, actions, liabilities, losses, damages, judgments, costs, charges, counsel fees, and other expenses of every nature by reason of any matter or thing whatsoever arising from any facts set forth in this letter of indemnity.

Furthermore, I also acknowledge and understand that the value of my refund for the sale of my bond may be less that what I originally paid to purchase said bond if at anytime during my time of membership my dues and maintenance fees were not paid or bond was not put up for sale by the 15<sup>th</sup> day of May each calendar year. (*BYLAWS, ART. 10, Sec 2*).

Signed: \_\_\_\_\_  
(Bondholder's Signature)

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

OR

**Bank Signature/Medallion Guarantee**

**NOTARY**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

On the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ (year), before me personally came

\_\_\_\_\_, to me known to be the person describe in, and who executed the foregoing instrument, and acknowledged that he/she executed the same.